

QUESTIONS & ANSWERS:



Why start the refundable property tax credit at only 10% instead of at 35%, a percentage used by a petition campaign?

A 35% refundable property tax credit would consume 1/3 of total General Fund revenues, forcing state senators to take drastic action such as ending state aid to local governments or raising the state sales tax, which would exchange one tax burden for another.

How would state senators pay for a 10% property tax credit increasing every year for several years?

This slowly increasing credit would allow time for state senators to find sufficient revenues to pay for the credits.

How could state senators *specifically* pay for these increasing property tax credits?

Implement zero-based budgeting in every state agency and department.

Restrict budget spending to the annual increase in the Midwest Consumer Price Index (CPI) + population growth or increase in state per capita income.

Specific targeted cuts in personnel and operations in each agency and department.

Privatizing and outsourcing state government services.

Eliminate in stages sales tax exemptions on services that have won exemption *since implementation of the state sales tax*.

Adjust upward government fee structures, so that fees cover the cost of services.

What if my refundable property tax credit is more than my income tax liability?

You will receive the difference factored into your refund.

What if I do not pay state income taxes?

You still receive a full refundable tax credit.

How would I receive my refund?

Directly to you from the State Revenue Dept.

Can out of state property owners receive credits?

Yes.

Will my property taxes go down?

No, but state senators will pressure local taxing authorities, because the refundable tax credit will create a growing deficit in the state budget. Caps on local budgets likely.

Can it withstand legal challenge in state courts?

Yes, 2 constitutional attorneys extremely knowledgeable about precedent determined the proposal constitutionally sound.

Will state senators endorse TRAIN?

It is a viable means to satisfy taxpayer-voter anger and frustration about property taxes.